



FOR IMMEDIATE RELEASE

Palisades Federal Credit Union Announces New Chief Financial Officer

Pearl River, New York (December 19, 2014) – Palisades Federal Credit Union is pleased to announce the selection of Jerusha Chlan as the credit union's new Chief Financial Officer.

"Jerusha has extensive financial management experience and a diverse background that will make her a strong asset to our team here at Palisades. We are excited to have her as our new CFO and we look forward to seeing what the future holds with her as a member of our team," said Tony Molina, Chief Executive Officer.

Chlan last served as the Chief Financial Officer at Atlas Bank in Brooklyn, New York. She was responsible for the Accounting, Human Resources and IT staff functions. She also was the chair of the ALCO and IT Steering Committees, and she was responsible for reporting monthly financial results and projections to the Board of Directors. Prior to Atlas Bank, She served as a Senior Consultant with Tera Verde Management Advisors, the Controller at American Home Bank Mortgage of Greystone Tower Bank, and as the Accounting Supervisor for the Jay Group, Inc. in Lancaster, PA. Chlan has a Bachelor's degree in Business Administration from Millersville University and has her Master's of Business Administration from Villanova University.

When asked about her new position at Palisades Federal Credit Union, Chlan said, "I am very excited to be the next CFO at Palisades Credit Union. This credit union has a rich history and strong reputation for serving the Pearl River community. I look forward to continuing this endeavor as a team member of this great organization."

About Palisades Federal Credit Union

Palisades Federal Credit Union (PFCU) has been committed to making a difference in their members' lives and in the Rockland County community for over 70 years. With \$163 million in assets, PFCU currently serves over 11,000 members through three branch locations and strives to be the community's premiere credit union by offering their members an array of financial products and services with their individual needs and interests in mind. PFCU believes in promoting financial literacy and money management skills within the community in order to improve the lives of their membership. With their sales and service culture, PFCU continues to enhance credit union growth and increase membership awareness of services that they have available. When chartered in 1941 as Lederle Employees Federal Credit Union, the credit union had the goal of "providing outstanding financial services at the lowest possible cost." Although their name changed in 1996, their vision stayed the same and is still centered on serving their membership and building valued relationships through a lifetime of financial solutions. PFCU reflects these values by being heavily involved in the Rockland community and currently supports over 29 local charitable and social organizations. In 2002, PFCU became the first federal community chartered credit union to serve all persons who live, work, worship, or attend school in Rockland County, New York.

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