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APL Federal Credit Union Announces New President/Chief Executive Officer

LAUREL, MARYLAND – (April 2019) APL Federal Credit Union is pleased to announce the selection of David Woodruff as the credit union's new President and Chief Executive Officer.

"The Board of Directors is excited to welcome David to APL Federal Credit Union," said John Tochko, Chairman of the Board of Directors. "David brings with him a wealth of industry and leadership experience that is crucial to our continued success. We are confident that the future of the Credit Union and the needs of our members are in safe hands with David at the helm." Mr. Tochko also commended outgoing CEO Jim Deegan for his service to APL Federal Credit Union. "On behalf of the Board, I want to thank Jim for his leadership and his service to the Credit Union and our members over the past 28 years. We wish him a happy and healthy retirement."

Woodruff comes to APL Federal Credit Union with over 30 years of experience in the financial services industry, and 25 years of experience within the credit union industry. He is joining APL FCU from Zia Credit Union in Los Alamos, New Mexico, where he held the position of President and CEO for the past seven years. Prior to his time at Zia Credit Union, Woodruff held the position of Vice President of Lending Operations at Commonwealth One Federal Credit Union for eleven years, preceded by seven years at Numerica Credit Union, where he managed lending operations. David holds a Bachelor of Arts degree from Brigham Young University, in Provo, Utah, and has completed levels one through three of the Credit Union Executives Society's (CUES) CEO Institute.

When asked about his new position, David stated, "It is an honor to have been chosen to take over the leadership of APL Federal Credit Union, an organization for which I have a great deal of admiration. The Credit Union has a rich history and I hope to continue its legacy and make it an even greater resource to the membership and the community."

About APL Federal Credit Union

APL Federal Credit Union, officially chartered in 1954, was formed to serve the financial needs of The Johns Hopkins University Applied Physics Laboratory (JHU/APL) employees. Today, with over \$487 million in assets and 22,000 plus members, they have been able to open membership to all those who live, work, conduct business, or attend school in Howard County. APL Federal Credit Union is also proud to still be the primary financial institution for the majority of JHU/APL employees to this day. The credit union is dedicated to providing its members quality financial services with a competitive edge, while ensuring the safety and stability of financial assets. Additionally, APL Federal Credit Union was recently voted as the "Best Bank/Credit Union in Howard County" by the readers of *The Baltimore Sun*. To learn more about APL Federal Credit Union, visit www.aplfcu.org.

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