



**PACIFIC SERVICE
CREDIT UNION**

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Pacific Service Credit Union
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Pacific Service Credit Union Announces New President and Chief Executive Officer

Concord, California – June 26, 2019 – Pacific Service Credit Union is pleased to announce the selection of Jenna Lampson as President and Chief Executive Officer, replacing Steve Punch who is retiring after 12 years in the role.

Lampson brings 25 years of industry experience to the position. Joining Pacific Service Credit Union in 2004, she currently serves as Executive Vice President, Chief Operations Officer. She is an honors graduate of Saint Mary's College MBA program in Moraga, California, a graduate of Western CUNA Management School, and holds the Certified Chief Executive designation from CUES.

"The board and I are thrilled to have Jenna assume the role of President and CEO. She has demonstrated over the past 15 years, and throughout our extensive executive search process, that she possesses the intellect, skills and abilities needed to lead our credit union into the future," said Maria De Martini, Chairwoman of the board of directors.

"The board is grateful for Steve's leadership and many contributions over the past 12 years. With more than 41 years in the credit union industry and 24 years as a CEO, his experience and insights were indispensable in navigating the credit union through the Great Recession and positioning it as one of the strongest credit unions in the nation. He is leaving us with an outstanding team and we all wish him happiness and health as he enjoys his well-deserved retirement," said De Martini.

When asked about her new position, Lampson stated, "I am extremely grateful for the opportunity to lead this great organization and work with our talented management team. I am passionate about fulfilling our mission to strengthen the financial future of our members during this time of competitive disruption and continuing advancements in digital delivery of products and services."

Lampson will assume her new duties August 1, while Punch will continue as a consultant to the organization until his retirement on October 31.

About Pacific Service Credit Union

Pacific Service Credit Union is a not-for-profit credit union committed to strengthening the financial lives of its more than 60,000 members through trustworthy practices, superior products and exceptional service. Founded in 1936 by employees of Pacific Gas & Electric Company, it is a full-service credit union with assets over \$1 billion and a field of membership that incorporates 12 Northern California counties. Bauer Financial, a third-party firm that analyzes the financial health of banks and credit unions, consistently awards Pacific Service Credit Union its

highest 5-Star rating. The credit union boasts a talented, cohesive leadership team with an average of more than 11-years of service; and in 2019, was named as a Top Workplace in the Bay Area. In 2018, the credit union was ranked 80th for corporate philanthropy by the San Francisco Business Times, joining a handful of companies that donate more than 1% of their net earnings to charities located in the communities they serve. Pacific Service Credit Union concentrates on funding organizations that provide services for at-risk children, education, health and human services, and disaster relief. For more information, visit: <https://www.pacificservice.org>.