



FOR IMMEDIATE RELEASE

**Fox Communities Credit Union Announces
Promotion of Chief Lending Officer to President/CEO**

APPLETON, WISCONSIN (January 2020) – The Board of Directors of Fox Communities Credit Union selected Christopher Allen, Chief Lending Officer, to succeed CEO, Greg Hilbert, who last year announced his plans to retire at the end of April 2020.

“Chris joined Fox Communities in 2013 and has provided invaluable expertise and leadership during his time here. We are excited for Chris to lead us as our next President/CEO. We know Chris is committed and dedicated to serving all of us well. We are confident he will continue the legacy of success and member service Fox Communities is known for,” said Bill Panella, Chair of the Board of Directors.

As Chief Lending Officer at Fox Communities, Chris was responsible for the credit union’s lending programs. He ensured strong performance and regulatory compliance. In addition to his role as Chief Lending Officer, Chris also served as Vice President of Business Services where he managed all business lending at the credit union and was responsible for implementing a growth plan that grew the credit union’s commercial loan portfolio from \$222 million to almost \$400 million in three years. Prior to joining Fox Communities, Chris held roles at The Business Bank in Appleton, Wisconsin, JP Morgan Chase, and Wisconsin Business Development Finance Corp. Chris holds an MBA from Marquette University, and a bachelor’s degree from Ripon College.

“I am honored the Board of Directors has entrusted me to follow in the footsteps of Greg Hilbert. I look forward to carrying on the initiatives and traditions Greg has started as well as leading new change to benefit our members and employees. I am extraordinarily proud of what our team has accomplished thus far for our membership. That said, I’m even more excited at what the future holds for our Credit union and am thrilled to lead Fox Communities Credit Union into the future as President/CEO,” said Chris Allen.

About Fox Communities Credit Union

Fox Communities Credit Union opened their first location in 1937. Starting out as Combined Locks Credit Union, serving employees of Locks Mill, the credit union grew to \$1 million in asset size by 1974. In the 80’s, the Credit Union expanded to serve all the residents of the area, becoming Fox Communities Credit Union in 1987. Fox Communities Credit Union is now 82 years strong, serves over 104,000 members, manages \$1.8 billion in assets, and employs over 430 dedicated team members who support 22 branch locations. As a member owned financial institution, Fox prioritizes people over profits. Fox has and will continue its commitment to remain a vital part of the communities we serve, through our support and involvement.

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